

**Derivatives Service Bureau**  
**CHANGE REQUEST FORM**

Title	Add UK-Base-Rate to the list of valid Reference Rates		
<b>Background</b>	<p>The standard list of FpML Reference Rates was expanded on 25<sup>th</sup> January 2019 to include an entry for: "UK Base Rate". This can be found at the following address:</p> <p><a href="https://www.fpml.org/coding-scheme/floating-rate-index-2-25.xml">https://www.fpml.org/coding-scheme/floating-rate-index-2-25.xml</a></p> <p>The DSB is obliged to ensure that the list of Reference Rates available as underlyings for Rates products in the DSB are kept in line with the FpML list and so it is necessary to add this value to the enumerated list.</p> <p>This update will impact all templates within the RATES and OTHER Asset Classes that include a Reference Rate as an Underlying.</p>	DSB-ID	ISS-684
		Type	Enumeration
		Created	07 Apr 2019
		Updated	
		Version	1
		State	Final
<b>Change Details</b>	<p>For each of the in-scope templates, the following enumerated value will be added to the <u>Reference Rate</u> and, where applicable, <u>Other Leg Reference Rate</u> attributes:</p> <ul style="list-style-type: none"> <li>• UK Base Rate</li> </ul> <p>The elaboration for this entry will be set to:</p> <ul style="list-style-type: none"> <li>• UK Base Rate</li> </ul> <p><i>Note: For Rates.Option.CapFloor, the above enumerated value should be added to <u>Underlying Instrument Index</u> attribute.</i></p>		
<b>Validation</b>	No additional validation will be applied.		
<b>Derivation</b>	<p>The following derivations will be applied:</p> <ul style="list-style-type: none"> <li>• If Reference Rate = "UK Base Rate" Set ISO Reference Rate to "UK Base Rate"</li> <li>• If Other Leg Reference Rate = "UK Base Rate" Set ISO Other Leg Reference Rate to "UK Base Rate"</li> </ul> <p>For Rates.Option.CapFloor:</p> <ul style="list-style-type: none"> <li>• If Underlying Instrument Index = "UK Base Rate" Set ISO Underlying Instrument Index to "UK Base Rate"</li> </ul>		
<b>Impacted Products</b>	<p>Enumerated value to be added to <u>Reference Rate</u>:</p> <ul style="list-style-type: none"> <li>• Rates.Swap.Cross_Currency_Fixed_Float</li> <li>• Rates.Swap.Cross_Currency_Fixed_Float_NDS</li> <li>• Rates.Swap.Cross_Currency_Zero_Coupon</li> <li>• Rates.Swap.Fixed_Float</li> <li>• Rates.Swap.Fixed_Float_OIS</li> <li>• Rates.Swap.Fixed_Float_Zero_Coupon</li> <li>• Rates.Option.Non_Standard</li> <li>• Rates.Forward.FRA_Index</li> </ul> <p>Enumerated value to be added to <u>Underlying Instrument Index</u>:</p> <ul style="list-style-type: none"> <li>• Rates.Option.CapFloor</li> </ul>		

	<p>Enumerated value to be added to <u>Reference Rate</u> and <u>Other Leg Reference Rate</u>:</p> <ul style="list-style-type: none"> <li>• Rates.Swap.Basis</li> <li>• Rates.Swap.Basis_OIS</li> <li>• Rates.Swap.Cross_Currency_Basis</li> <li>• Rates.Swap.Non_Standard</li> <li>• Other.Swap.Non_Standard</li> <li>• Other.Option.Non_Standard</li> <li>• Other.Other.Non_Standard</li> </ul>	
<p><b>User Impact?</b></p>	<p><b>Yes</b></p>	<p>Users will need to download the updated templates in order to access the new Reference Rate.</p>
	<p><b>Versions</b></p>	<p>The version number of all in-scope Request templates will be incremented by 1.</p>
<p><b>Request Templates</b></p>	<ul style="list-style-type: none"> <li>• Request.Rates.Swap.Basis.InstRefDataReporting.json</li> <li>• Request.Rates.Swap.Basis_OIS.InstRefDataReporting.json</li> <li>• Request.Rates.Swap.Cross_Currency_Basis.InstRefDataReporting.json</li> <li>• Request.Rates.Swap.Cross_Currency_Fixed_Float.InstRefDataReporting.json</li> <li>• Request.Rates.Swap.Cross_Currency_Fixed_Float_NDS.InstRefDataReporting.json</li> <li>• Request.Rates.Swap.Cross_Currency_Zero_Coupon.InstRefDataReporting.json</li> <li>• Request.Rates.Swap.Fixed_Float.InstRefDataReporting.json</li> <li>• Request.Rates.Swap.Fixed_Float_OIS.InstRefDataReporting.json</li> <li>• Request.Rates.Swap.Fixed_Float_Zero_Coupon.InstRefDataReporting.json</li> <li>• Request.Rates.Swap.Non_Standard.InstRefDataReporting.json</li> <li>• Request.Rates.Option.CapFloor.InstRefDataReporting.json</li> <li>• Request.Rates.Option.Non_Standard.InstRefDataReporting.json</li> <li>• Request.Rates.Forward.FRA_Index.InstRefDataReporting.json</li> <li>• Request.Other.Option.Non_Standard.InstRefDataReporting.json</li> <li>• Request.Other.Other.Non_Standard.InstRefDataReporting.json</li> <li>• Request.Other.Swap.Non_Standard.InstRefDataReporting.json</li> </ul>	
<p><b>Record Templates</b> <i>current version</i></p>	<ul style="list-style-type: none"> <li>• Rates.Swap.Basis.InstRefDataReporting.V1.json</li> <li>• Rates.Swap.Basis_OIS.InstRefDataReporting.V1.json</li> <li>• Rates.Swap.Cross_Currency_Basis.InstRefDataReporting.V1.json</li> <li>• Rates.Swap.Cross_Currency_Fixed_Float.InstRefDataReporting.V1.json</li> <li>• Rates.Swap.Cross_Currency_Fixed_Float_NDS.InstRefDataReporting.V1.json</li> <li>• Rates.Swap.Cross_Currency_Zero_Coupon.InstRefDataReporting.V1.json</li> <li>• Rates.Swap.Fixed_Float.InstRefDataReporting.V1.json</li> <li>• Rates.Swap.Fixed_Float_OIS.InstRefDataReporting.V1.json</li> <li>• Rates.Swap.Fixed_Float_Zero_Coupon.InstRefDataReporting.V1.json</li> <li>• Rates.Swap.Non_Standard.InstRefDataReporting.V1.json</li> <li>• Rates.Option.CapFloor.InstRefDataReporting.V1.json</li> <li>• Rates.Option.Non_Standard.InstRefDataReporting.V1.json</li> <li>• Rates.Forward.FRA_Index.InstRefDataReporting.V1.json</li> <li>• Other.Option.Non_Standard.InstRefDataReporting.V1.json</li> <li>• Other.Other.Non_Standard.InstRefDataReporting.V1.json</li> <li>• Other.Swap.Non_Standard.InstRefDataReporting.V1.json</li> </ul>	
<p><b>Use Cases</b></p>	<p>For each of the in-scope templates: Valid Request:</p> <ol style="list-style-type: none"> <li>1. Select the new enumerated value within the impacted attribute(s).</li> <li>2. Search for products that include the new enumerated value.</li> </ol>	

<b>Documentation</b>	<p>The following DSB documents are to be updated:</p> <p>DSB UAT Annex 7 Indices : <a href="https://www.anna-dsb.com/download/dsb-uat-product-definitions-annex-7-indices/">https://www.anna-dsb.com/download/dsb-uat-product-definitions-annex-7-indices/</a></p> <p>DSB PROD Annex 7 Indices : <a href="https://www.anna-dsb.com/download/dsb-prod-product-definitions-annex-7-indices/">https://www.anna-dsb.com/download/dsb-prod-product-definitions-annex-7-indices/</a></p>
----------------------	--

Version	State	Author	Date	Description
1	Draft	S. Wiltshire	17 Apr 2019	Initial Document
1	Final	S. Wiltshire	25 Jun 2019	Published
1	Final	S. Wiltshire	30 Jul 2019	Added "Version" to the User Impact section